



For Immediate Release
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MARIN WORKFORCE HOUSING TRUST SELECTS EXECUTIVE DIRECTOR

Linda Wagner to Lead Efforts to Finance Affordable Workforce Housing

San Rafael, CA – The Marin Workforce Housing Trust (the Trust) today announced the appointment of Linda Wagner as its Executive Director. The announcement was made by Mark Garwood, Chairman of the Board of the Trust as well as Chairman, CEO and President of Tamalpais Bank.

In her new position, Ms. Wagner will lead the Trust in its mission to provide low-cost financing for affordable workforce housing development in Marin County. In May, the Trust will issue its first Notice of Funding Availability (NOFA) which will provide \$3 million in low-interest affordable housing financing in Marin County.

“Linda’s extensive experience in housing finance”, said Garwood, “combined with her expertise in strategic planning, business development and marketing will allow us to successfully achieve this next stage of our growth.” Garwood added, “As we begin the process of lending, Linda will be the primary liaison with developers, community organizations, our donors and the general public.”

Ms. Wagner, a mortgage finance and real estate executive, has successfully enabled companies such as Freddie Mac, Prudential Real Estate, Fair Isaac and GMAC to profitably grow revenue, increase market share and build brand identity. “I look forward to building on the outstanding work of the board and others who have given so much of their time and expertise to make the Trust a reality”, said Ms. Wagner.

A graduate of the University of Illinois, Ms. Wagner holds a B.A. in Finance. Most recently she completed the Executive program in Sustainable Management at Presidio School of Management where she focused on the integration of environmental, social and financial sustainability.

About Marin Workforce Housing Trust

The Marin Workforce Housing Trust, a 501(c) (3), was created in 2004 to expand workforce housing in Marin County. The Trust was spearheaded by a group of concerned employers who formed a partnership with the Marin Community Foundation and the County of Marin. To date the first \$3 million of an initial \$6 million goal has been raised. Every dollar contributed to the MWHT is matched both by the County and the Marin Community Foundation. MWHT loans are targeted to fill critical gaps in existing affordable housing finance, as “first-in” money to purchase land, secure sites and fund pre-development work and as “last-in” money to close the funding gap for developments that otherwise would not be able to be built. When construction is complete the loans are repaid and reinvested in other projects.

For additional information, please visit www.mwht.org or e-mail info@mwht.org.

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